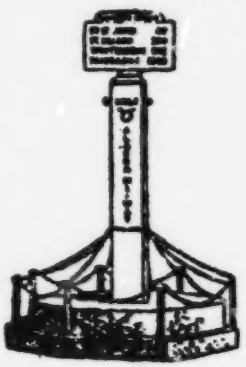
THE CORPORATION OF

THE CITY OF DAWSON CREEK



FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31st, 1986

MAYOR & COUNCIL - 1987

MAYOR

TRAIL, Robert S.

ALDERMEN

COOPER, W.H. (Hugh)

DAHLEN, W.A. (Wayne)

DOWNIE, R.W. (Raymond)

FRIESEN, D.W. (Don)

KIRSCHMAN, D.A. (Don)

PETRICK, R.A. (Robert)

LOCAL IMPROVEMENT CONSTRUCTION TO DATE

Concrete Sidewalks	24.46 km
Paved Streets	74.30 km
Paved Lanes	1.80 km
Gravelled Streets	38.10 km
Gravelled Lanes	43.00 km
Sewer Mains	79.80 km
Water Mains	116.90 km
Storm Sewer Mains	33.00 km
Asphalt Sidewalks	13.42 km
Service Connections to Property	4027
Street Lights	1060

CITY HALL OFFICIALS

Administrator	H. Hansen
Treasurer	I. Eggertson
Clerk	J. Noble
Engineer	R.C. Brewer
Building Inspector	B. Yaremichuk
Engineering Manager	D. Howard
Public Works Superintendent	F.J. Gabriel
Fire Chief	P. Batchelor
R.C.M. Police	E.S. Dandy (Staff/Sgt.)
Health Inspector	L. Thompson (Miss)
Emergency Services Coordinator	M. Patrick
Banker	Royal Bank
Auditor	Slowinski,Winters & Sander

D A W S O N C R E E K

C A P I T A L O F T H E M I G H T Y P E A C E

THE SERVICE CENTER OF THE NORTH, SITUATED AT MILE 'O' ON THE ALASKA HIGHWAY

POPULATION - 12,000

ASSESSMENT for taxation purposes

		1984	1985	1986
Municipal Purposes		319,599,965	255,212,891	262,141,538
School Purposes	Res.	206,103,768	169,923,200	169,573,464
	Comm.	134,993,926	107,041,969	105,315,155
Hospital Purposes		335,489,116	271,468,519	269,390,019

1986

Tax Rates (dollars of tax per $1,000 taxable value)

Property Class	General Municipal	Municipal Debt	Total Municipal
Residential	6.28	3.08	9.36
Utilities	21.53	10.57	32.10
Industrial	20.97	10.29	31.26
Business	14.88	7.30	22.18
Seasonal	6.28	3.08	9.36
Farm	6.28	3.08	9.36

	Regional Hospital District	B.C. Assessment Authority	Municipal Finance Authority	Regional District	School District	Total
Residential	.1793	.1463	.0020	.6464	6.3921	7.3661
Utilities	.6276	.5119	.0070	2.2624	18.568	21.9769
Machinery	.5020	.4095	.0056	1.8099	4.951	7.6780
Industrial	.6096	.4973	.0068	2.1978	12.997	16.3085
Business	.4393	.3583	.0049	1.5837	12.997	15.3832
Seasonal	.1793	.1463	.0020	.6464	5.305	6.279
Farm	.1793	.1463	.0020	.6464	5.305	6.279

CONTENTS

	Page
Auditors' Report	1
Balance Sheet - General Capital Fund	2
Debenture Debt - General Capital Fund	3
Statement of Equity in Capital Assets - General Capital Fund	4
Statement of Changes in Financial Position - General Capital Fund	5
Balance Sheet - General Revenue Fund	6
Statement of Surplus - General Revenue Fund	7
Statement of Revenue and Expenditure - General Revenue Fund	8
Balance Sheet - Water Utility Fund	9
Debenture Debt - Water Utility Capital Fund	10
Statement of Equity in Capital Assets - Water Utility Capital Fund	11
Statement of Surplus - Water Utility Revenue Fund	11
Statement of Revenue and Expenditure - Water Utility Revenue Fund	12
Balance Sheet - Sewer Utility Fund	13
Debenture Debt - Sewer Utility Capital Fund	14
Statement of Equity in Capital Assets - Sewer Utility Capital Fund	15
Statement of Surplus - Sewer Utility Revenue Fund	15
Statement of Revenue and Expenditure - Sewer Utility Revenue Fund	16
Balance Sheet - Reserve and Trust Funds	17
Statement of Land Sales Reserve Fund Reserve	18
Statement of Off Street Parking Reserve Fund Reserve	18
Statement of City Hall Debt Retirement Reserve Fund Reserve	19
Statement of Equipment Replacement Reserve Fund Reserve	19
Statement of Cemetery Maintenance Trust Fund Balance	20
Statement of Tax Sale Reserve Fund Reserve	20
Statement of Recreation Capital Expenditure Reserve Fund Reserve	21

CONTENTS

	Page
Statement of Reserve for Future Expenditures	22
Notes to the Financial Statements	23
Schedule of Taxation Revenue	24
Schedule of Grants in Lieu of Taxes Revenue	24
Schedule of Services Provided to Other Governments Revenue	24
Schedule of Sales of Services Revenue	24
Schedule of Licenses and Permits Revenue	25
Schedule of Fines Revenue	25
Schedule of Rentals Revenue	25
Schedule of Concessions and Franchises Revenue	25
Schedule of Return on Investments Revenue	26
Schedule of Penalties and Interest on Taxes Revenue	26
Schedule of Miscellaneous Revenue	26
Schedule of Conditional Transfers Revenue - Federal Government	26
Schedule of Conditional Transfers Revenue - Provincial Government	26
Schedule of Unconditional Transfers Revenue - Provincial Government	26
Schedule of Unconditional Transfers Revenue - Regional Government	27
Schedule of Transfers from Reserves	27
Schedule of Transfers from Utilities	27
Schedule of Collections for Other Governments	27
Schedule of General Government Services Expenditure	28
Schedule of Protective Services Expenditure	28
Schedule of Transportation Services Expenditure	28
Schedule of Environmental Health Services Expenditure	29
Schedule of Public Health and Welfare Services Expenditure	28
Schedule of Environmental Development Services Expenditure	29
Schedule of Recreation and Cultural Services Expenditure	29

CONTENTS

	Page
Schedule of Fiscal Services Expenditure	29
Schedule of Other Services Expenditure	30

SLOWINSKI WINTERS & SANDER

Chartered Accountants

Partners
G.R. Slowinski, C.A. LTD.
W.S. Winters, C.A. LTD.
B.A. Sander. B. Comm., C.A.

201 Ravelli Building
1005 - 102nd Avenue
Dawson Creek, B.C.
V1G 2B9
(604) 782-3321

AUDITORS' REPORT

To the Mayor and Council of
the Corporation of the City of Dawson Creek

We have examined the balance sheet of the Corporation of the City of Dawson Creek as at December 31, 1986 and the related statements of equity in fixed assets, surplus, revenue and expenditure, reserve and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the City as at December 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted for British Columbia municipalities applied on a basis consistent with that of the preceding year.

Slowinski Winters & Sander

Auditors
March 30, 1987

THE CORPORATION OF THE CITY OF DAWSON CREEK

BALANCE SHEET - GENERAL CAPITAL FUND

DECEMBER 31, 1986

ASSETS			LIABILITIES AND EQUITY IN CAPITAL ASSETS	
Cash		$ 88	Temporary borrowings	$ 71,000
Fixed Assets			Accounts payable	91,650
Land	$ 2,291,378			
Buildings	7,074,862		Due to general revenue	8,560
Equipment	2,302,280			
Parks	420,461		Debenture debt - Page 3	7,263,310
Streets, roads and lanes	19,706,290			
Sidewalks	476,575		Equity in capital asstes - Page 4	20,685,555
	32,271,846			
Deduct: Accumulated depreciation	4,251,006	28,020,840		
Work in progress		99,147		
		$ 28,120,075		$ 28,120,075

Approved by:

.....Treasurer

THE CORPORATION OF THE CITY OF DAWSON CREEK

DEBENTURE DEBT - GENERAL CAPITAL FUND

DECEMBER 31, 1986

By-law No. (Note 3)	Purpose	Issued	Redeemed	Outstanding
1097	Swimming pool	$ 225,000	$ 209,187	$ 15,813
1345	Library	258,797	126,236	132,561
1373	Storm sewer	92,800	52,225	40,575
1592	Public works building	163,493	53,124	110,369
1595	Swimming pool	130,096	42,272	87,824
1619	Arena	123,402	40,098	83,304
1661	Local improvements	189,330	56,711	132,619
1665	Ornamental street lighting	14,770	5,211	9,559
1771	Storm sewer	399,000	133,055	265,945
2063	Local improvements	466,750	252,411	214,339
2138	Local improvements	1,008,694	431,827	576,867
2158	Local improvements	384,995	169,133	215,862
2218	Local improvements	623,390	273,864	349,526
2250	Storm sewer	180,000	23,463	156,537
2309	Local improvements	987,050	338,237	648,813
2340	Local improvements	520,311	102,497	417,814
2360	Local improvements	315,000	78,951	236,049
2387	Police building	1,650,000	102,296	1,547,704
2398	Downtown revitalization	457,500	-	457,500
2421	Local improvements	500,000	81,492	418,508
2447	Local improvements	650,000	51,678	598,322
2496	Local improvements	271,900	-	271,900
2528	Police building	83,000	-	83,000
2529	Local improvements	192,000	-	192,000
		$ 9,887,278	$ 2,623,968	$ 7,263,310

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF EQUITY IN CAPITAL ASSETS - GENERAL CAPITAL FUND

YEAR ENDED DECEMBER 31, 1986

Equity in capital assets, January 1			$ 20,270,915
Add:	General Revenue Fund - expenditures	$ 4,734	
	Tax Sale Reserve Fund	96,474	
	Equipment Replacement Reserve Fund	83,540	
	B.C. Hydro	6,500	
	Federal Government - arena	48,182	
	Debt retirement - debenture principal	581,130	
	- other term debt	29,000	
	Actuarial adjustment - debenture debt	53,568	
	Cash commutations	210,090	
	Provincial Government - NAR Park	7,666	
	- Fire Hall	6,500	
	Harry Morrow Park users - Playground	4,918	
	FST refund	3,597	1,135,899
			21,406,814
Deduct:	Depreciation	$ 444,163	
	Debenture issue costs	15,017	
	Transfer to reserves	20,588	
	Land disposal	241,491	721,259
Equity in capital assets, December 31			$ 20,685,555

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF CHANGES IN FINANCIAL POSITION - GENERAL CAPITAL FUND

YEAR ENDED DECEMBER 31, 1986

FUNDS PROVIDED			FUNDS APPLIED	
Equipment Replacement Reserve Fund		$ 83,540	Acquisition of fixed assets	
Tax Sale Reserve Fund		96,474	Land	$ 2,055
General Revenue Fund - capital expenditure out of revenue		4,734	Buildings	285,278
Debenture debt		546,900	Streets, roads and lanes	254,354
FST Refund		3,597	Equipment - office	22,011
Grants - Province Ambulance building	$ 6,500		- transportation	63,790
- NAR Park structure	7,666		- other	1,326
- Federal arena	48,182	62,348	Debenture issue costs	41,696
B.C. Hydro refund		6,500	Work in progress	15,017
Cash commutations		210,090	Transfer to - Tax Sale Fund	57,202
Harry Morrow Park users - Playground		4,918	- Land Sale Fund	20,587
		$ 1,019,101	Increase in working capital	255,785
				$ 1,019,101
Working capital January 1		$ (355,907)		
Increase in working capital		255,785		
Working capital, December 31		$ (100,122)		

THE CORPORATION OF THE CITY OF DAWSON CREEK

BALANCE SHEET - GENERAL REVENUE FUND

DECEMBER 31, 1986

ASSETS

Receivables		
Taxes	$ 1,142,071	
Taxes in dispute	30,422	
Tax sale receivables	306,118	
Federal Government	30,807	
Provincial Government	52,092	
Interest	693	
Trade accounts	254,843	
Business tax	6,677	
Other funds	428,655	$ 2,252,378
Inventories, at cost		108,061
Prepaid expenses		25,556
M.F.A. debt reserve fund		862,716
Heritage Industrial Park held for resale (Note 2)		1,511,880
Property acquired for taxes		
Subject to redemption	$ 306,118	
Deeded to City	299,575	
	605,693	
Deduct: allowance for loss	605,693	-
		$ 4,760,591

LIABILITIES

Bank indebtedness		$ 941,027
Payables		
Federal Government	$ 488,891	
Provincial Grant	4,733	
Trade accounts	121,492	
Debenture instalments due	3,881	
Prepaid taxes	26,152	
Deferred revenue	44,137	
Bonds and deposits	42,848	732,134
M.F.A. debt reserve - cash requirement	$ 167,494	
- demand note	695,222	862,716
IDSA - Loan payable (Note 2)		1,511,880

RESERVES AND SURPLUS

Reserves		
Working capital	$ 417,030	
Future expenditures (Page 22)	117,571	534,601
Surplus (Page 7)		178,233
		$ 4,760,591

Approved by:

.....Treasurer

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF SURPLUS - GENERAL REVENUE FUND

YEAR ENDED DECEMBER 31, 1986

Surplus, January 1	$ 242,014
Deduct: Transferred to current year's revenue	242,014
	-
Add: Excess of revenue over expenditures for the year	178,233
Surplus, December 31	$ 178,233

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF REVENUE AND EXPENDITURE - GENERAL REVENUE FUND

YEAR ENDED DECEMBER 31, 1986

REVENUE	Page		EXPENDITURES	Page	
Taxation	24	$ 5,019,276	General government services	28	$ 1,019,309
Grants in lieu of taxes	24	203,886	Protective services	28	1,760,980
Services to other Governments	24	112,348	Transportation services	28	2,067,482
Sale of services	24	1,470,231	Environmental health services	28	395,754
Licenses and permits	25	116,243	Public health and welfare services	29	48,286
Fines	25	42,008	Environmental development services	29	165,961
Rentals	25	226,348	Recreational and cultural services	29	1,120,414
Concessions and franchises	25	77,865	Fiscal services	29	4,776,040
Return on investments	26	80,723	Other services	30	824,358
Penalties and interest on taxes	26	372,006			
Miscellaneous	26	65,757			12,178,584
Conditional transfers					
Federal Government	26	573,225	Excess of revenue over expenditure		178,233
Provincial Government	26	22,850			
Unconditional transfers					
Provincial Government	26	600,799			
Regional Government	27	225,699			
Transfers from reserves and other funds	27	252,298			
Transfers from utilities	27	22,500			
Collections for other governments	27	2,872,755			
		$ 12,356,817			$ 12,356,817

THE CORPORATION OF THE CITY OF DAWSON CREEK

BALANCE SHEET - WATER UTILITY FUND

DECEMBER 31, 1986

CAPITAL FUND

ASSETS			LIABILITIES	
Accounts receivable		$ 6,396	Accounts payable	$ 100
Land		62,929		
Buildings	$ 325,454		Due to other funds	67,618
Deduct: Accumulated depreciation	325,454	-		
			Debenture debt (Page 10)	4,754,763
Equipment	$ 395,041			
Deduct: Accumulated depreciation	365,929	29,112	Equity in capital assets (Page 11)	5,569,339
Transmission and distribution system		10,293,318		
Work-in-progress		65		
		$ 10,391,820		$ 10,391,820

REVENUE FUND

ASSETS			LIABILITIES, RESERVES AND SURPLUS		
Cash		$ 1,350	Accounts payable		$ 1,209
Receivables			Due to other funds		507,708
Province of British Columbia	$ 348,275		M.F.A. Debt Reserve Fund		
Water accounts	409,756	758,031	Cash requirement	$ 151,185	
Investments		9,683	Demand note requirement	358,944	510,129
Inventory, at cost		28,387			
M.F.A. Debt Reserve Fund		510,129	Water meter deposits		9,394
			Surplus (Page 11)		279,140
		$ 1,307,580			$ 1,307,580

Approved by:

L. Eggenberger .....Treasurer

THE CORPORATION OF THE CITY OF DAWSON CREEK

DEBENTURE DEBT - WATER UTILITY CAPITAL FUND

DECEMBER 31, 1986

By-Law No. (Note 3)	Issued	Redeemded	Outstanding
1592	$ 49,048	$ 15,937	$ 33,111
1619	49,048	15,937	33,111
1619	1,628,392	529,119	1,099,273
1732	385,000	128,387	256,613
1771	140,000	46,686	93,314
1882	62,927	13,294	49,633
1909	600,000	147,742	452,258
2063	393,500	80,946	312,554
2138	357,404	34,139	323,265
2218	716,898	119,800	597,098
2250	896,500	116,859	779,641
2340	448,273	23,381	424,892
2525	300,000	-	300,000
	$ 6,026,990	$ 1,272,227	$ 4,754,763

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF EQUITY IN CAPITAL ASSETS - WATER UTILITY CAPITAL FUND

YEAR ENDED DECEMBER 31, 1986

Equity in capital assets, January 1			$ 5,408,309
Add:	Debt retirement - principal payments	$ 191,549	
	Actuarial adjustment - debenture debt	25,986	
	Contribution from General Revenue	4,000	
	FST Refund	2,398	
	Harry Morrow Park users - Playground	3,000	226,933
			5,635,242
Deduct:	Depreciation	$ 3,235	
	Inventory write-off	55,108	
	Debenture issue costs	7,560	65,903
Equity in capital assets, December 31			$ 5,569,339

STATEMENT OF SURPLUS - WATER UTILITY REVENUE FUND

YEAR ENDED DECEMBER 31, 1986

Surplus, January 1		$ 143,323
Deduct:	Transferred to current year's revenue	143,323
		-
Add:	Excess of revenue over expenditure for the year	279,140
Surplus, December 31		$ 279,140

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF REVENUE AND EXPENDITURE - WATER UTILITY REVENUE FUND

YEAR ENDED DECEMBER 31, 1986

Revenue		
Sale of services	$ 880,783	
Other	31,305	
Rentals	11,000	
Grant from Provincial Government	609,026	
Frontage tax (General Revenue Fund)	466,214	
Operating surplus from previous year	143,323	$ 2,141,651
Expenditure		
Administration	$ 227,102	
Customer billing and collections	41,552	
Power and pumping	146,823	
Purification and treatment	150,475	
Transmission and distribution	289,657	
Interest on debentures	579,688	
Principal instalments	191,549	
Yard rental and street maintenance	15,000	
Other debt charges	171,885	
Insurance	5,393	
Frontage tax on city property	43,387	1,862,511
Excess of revenue over expenditure		$ 279,140

THE CORPORATION OF THE CITY OF DAWSON CREEK

BALANCE SHEET - SEWER UTILITY FUND

DECEMBER 31, 1986

CAPITAL FUND

ASSETS			LIABILITIES	
Equipment	$ 9,400		Due to other funds	$ 118,728
Deduct: Accumulated depreciation	9,400	$ -		
			Debenture debt (Page 14)	6,767,055
Collection and disposal system		11,174,486		
			Equity in capital assets (Page 15)	4,288,877
Work-in-progress		174		
		$ 11,174,660		$ 11,174,660

REVENUE FUND

ASSETS			LIABILITIES, RESERVES AND SURPLUS		
Receivables			Due to other funds		$ 427,171
Province of British Columbia	$ 498,690		M.F.A. Debt Reserve Fund		
Sewer accounts	2,420	$ 501,110	Cash requirement	$ 127,827	
			Demand note requirement	428,755	556,582
M.F.A. Debt Reserve Fund		556,582			
			Surplus (Page 15)		73,939
		$ 1,057,692			$ 1,057,692

Approved by:

A. Eggert .....Treasurer

THE CORPORATION OF THE CITY OF DAWSON CREEK

DEBENTURE DEBT - SEWER UTILITY CAPITAL FUND

DECEMBER 31, 1986

By-Law No. (Note 3)	Issued	Redeemed	Outstanding
1619	$ 457,781	$ 148,748	$ 309,033
1619	758,675	53,681	704,994
1732	105,311	35,118	70,193
1771	57,012	19,012	38,000
1909	113,988	28,068	85,920
1909	430,000	105,882	324,118
1998	258,514	17,297	241,217
2063	43,500	8,948	34,552
2138	317,599	30,338	287,261
2158	113,832	19,022	94,810
2218	452,606	75,635	376,971
2250	135,470	17,658	117,812
2250	1,406,000	183,271	1,222,729
2359	3,000,000	286,019	2,713,981
2448	150,000	4,536	145,464
	$ 7,800,288	$ 1,033,233	$ 6,767,055

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF EQUITY IN CAPITAL ASSETS - SEWER UTILITY CAPITAL FUND

YEAR ENDED DECEMBER 31, 1986

Equity in capital assets, January 1		$ 4,041,459
Add: Debt retirement - debenture principal	$ 220,963	
Actuarial adjustment - debenture debt	28,642	
Federal Sales Tax Refund	4,705	254,310
		4,295,769
Deduct: Inventory write-off		6,892
Equity in capital assets, December 31		$ 4,288,877

STATEMENT OF SURPLUS - SEWER UTILITY REVENUE FUND

YEAR ENDED DECEMBER 31, 1986

Surplus, January 1	$ 104,849
Deduct: Transferred to current year's revenue	104,849
	-
Add: Excess of revenue over expenditure for the year (Page 16)	73,939
Surplus, December 31	$ 73,939

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF REVENUE AND EXPENDITURE - SEWER UTILITY REVENUE FUND

YEAR ENDED DECEMBER 31, 1986

Revenue		
Service charges	$ 445,364	
Sewer assistance grant (Provincial Government)	796,376	
Sundry	13,822	
Frontage tax (General Revenue Fund)	358,144	
Operating surplus from previous year	104,849	$ 1,718,555
Expenditure		
Administration	$ 132,676	
Collection system	181,059	
Treatment and disposal	66,467	
Lift stations	28,902	
Debt charges - principal	220,963	
- interest	872,000	
- other	101,092	
Frontage tax on city property	30,263	
Yard rental	7,500	
Insurance	3,294	1,644,616
Excess of revenue over expenditure		$ 73,939

THE CORPORATION OF THE CITY OF DAWSON CREEK

BALANCE SHEET - RESERVE AND TRUST FUNDS

DECEMBER 31, 1986

ASSETS

Land Sales		
Due from General Revenue Fund		$ 232,922
Unsold property - at selling price	$ 78,709	
Deduct: Allowance for non-sale	78,709	-
Off Street Parking		
Cash	$ 83	
Due from General Revenue Fund	4,209	4,292
City Hall Debt Retirement		
Cash	$ 58	
Due from General Revenue Fund	3	61
Equipment Replacement		
Due from General Revenue Fund		416,842
Cemetery Maintenance Trust		
Cash	$ -	
Investments	138,833	
	138,833	
Deduct: Payable	6,470	132,363
Tax Sale		
Due from General Revenue Fund		47,129
Recreational Expenditure		
Due from General Revenue Fund		24
		$ 833,633

RESERVES

Land Sales Reserve (Page 18)	$ 232,922
Off Street Parking Reserve (Page 18)	4,292
City Hall Debt Retirement Reserve (Page 19)	61
Equipment Replacement Reserve (Page 19)	416,842
Cemetery Maintenance Trust (Page 20)	132,363
Tax Sale Reserve (Page 20)	47,129
Recreational Expenditure Reserve (Page 21)	24
	$ 833,633

Approved by:

A. Eggert .....Treasurer

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF LAND SALES RESERVE FUND RESERVE

YEAR ENDED DECEMBER 31, 1986

Reserve, January 1		$ 34,953
Add: Interest	$ 12,369	
Sales	191,000	203,369
		238,322
Deduct: Commissions		5,400
Reserve, December 31		$ 232,922

STATEMENT OF OFF STREET PARKING RESERVE FUND RESERVE

YEAR ENDED DECEMBER 31, 1986

Reserve, January 1	$ 4,011
Add: Interest	281
Reserve, December 31	$ 4,292

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF CITY HALL DEBT RETIREMENT RESERVE FUND RESERVE

YEAR ENDED DECEMBER 31, 1986

Reserve, January 1 and December 31	$ 61

STATEMENT OF EQUIPMENT REPLACEMENT RESERVE FUND RESERVE

YEAR ENDED DECEMBER 31, 1986

Reserve, January 1			$ 256,632
Add:	Depreciation	$ 152,650	
	Interest	14,241	
	Sale of equipment	4,335	
	Donations	28,788	
	Gain on equipment operations	43,736	243,750
			500,382
Deduct:	Contribution to General Capital Fund		83,540
Reserve, December 31			$ 416,842

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF CEMETERY MAINTENANCE TRUST FUND BALANCE

YEAR ENDED DECEMBER 31, 1986

Balance, January 1		$ 128,548
Add: Interest	$ 10,284	
Perpetual care revenue	3,815	14,099
		142,647
Deduct: Transfer to General Revenue Fund		10,284
Balance, December 31		$ 132,363

STATEMENT OF TAX SALE RESERVE FUND RESERVE

YEAR ENDED DECEMBER 31, 1986

Reserve, January 1		$ 81,058
Add: Interest	$ 2,418	
Proceeds from sale of land	41,500	
Transfer from General Capital Fund	20,588	64,505
		145,563
Deduct: Transfer to General Capital Fund	$ 96,474	
Commissions	1,960	98,434
Reserve, December 31		$ 47,129

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF RECREATION CAPITAL EXPENDITURE RESERVE FUND

YEAR ENDED DECEMBER 31, 1986

Reserve, January 1 and December 31	$ 24

THE CORPORATION OF THE CITY OF DAWSON CREEK

STATEMENT OF RESERVE FOR FUTURE EXPENDITURES

YEAR ENDED DECEMBER 31, 1986

RESERVE FOR MISCELLANEOUS EXPENDITURE

Balance, January 1		$ 85,187
Add: Contribution from General Revenue Fund		40,428
		125,615
Deduct: Contributions for local improvements taxes		8,044
Balance, December 31		$ 117,571

REPRESENTED BY

Sick pay - Firefighters - City	$ 70,337	
- Airport	7,310	$ 77,647
New Cemetery		5,000
Local Improvement Tax		8,146
Firefighters Retroactive wages - City		26,278
- Airport		500
		$ 117,571

THE CORPORATION OF THE CITY OF DAWSON CREEK

NOTES TO THE FINANCAL STATEMENTS

DECEMBER 31, 1986

1. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with accounting principles generally accepted for British Columbia municipalities and reflect the following accounting policies.

Fund accounting

The City accounts for its activities using fund accounting policies.

2. HERITAGE INDUSTRIAL PARK HELD FOR RESALE

The City has entered into an agreement with the Province of British Columbia under which the latter has advanced funds to the City to develop an industrial subdivision. The agreement provides for an equal distribution of the net income from the project between the City and the Provincial Government.

For accounting purposes the asset is shown in the General Revenue Fund Balance Sheet as an asset for resale. This account will be written off completely against the lot sales as they occur. As a result, the profit or loss on each lot sold is recognized at the time of the sale.

On December 22, 1986 a 2.5 acre parcel from this subdivision was sold for $25,000. The funds were received by the City prior to December 31, 1986, however, the sale has not been accounted for pending finalization of the negotiations between the City and the Province of British Columbia concerning the disposition of the entire project and the resulting debt. The cost of the parcel sold was approximately $61,000. The total proceeds from the sale of the parcel are part of the liability "Bonds and Deposits" as shown on the General Revenue Fund Balance Sheet. Had the sale been accounted for, the asset "Heritage Industrial Park held for resale" would be reduced by the cost of the parcel sold and the loss on the sale ($36,000) would be shown as a "Deficit on Heritage Industrial Park lot sales" in the reserves and surplus section of the General Revenue Fund Balance Sheet.

THE CORPORATION OF THE CITY OF DAWSON CREEK

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 1986

3. DEBENTURE DEBT

Certain items shown in the debenture debt schedules are stated in United States of America currency and are also repayable in that currency. The foreign exchange differences when the debt is incurred are reflected as exchange gains or losses in the respective Capital Funds statement of equity in fixed assets. Exchange differences on repayment of the debenture debt are a charge to current year fiscal expenditures in the respective Revenue Funds. The amount due, converted to Canadian currency, using the exchange rates prevalent at December 31, 1986 is:

General Capital Fund (Page 3)

1592	$ 149,826	
1595	119,221	
1619	113,085	
1661	180,030	
2138	783,097	
2218	474,482	
Total debt in Canadian currency		$ 7,742,542

Water Utility Capital Fund (Page 10)

1592	$ 44,948	
1619	1,537,211	
1882	67,377	
2138	438,832	
2218	810,561	
Total debt in Canadian currency		$ 5,518,201

Sewer Utility Capital Fund (Page 14)

1619	$ 419,512	
2138	389,957	
2218	511,738	
Total debt in Canadian currency		$ 7,114,997

THE CORPORATION OF THE CITY OF DAWSON CREEK

SCHEDULE OF GENERAL REVENUE

YEAR ENDED DECEMBER 31, 1986

TAXATION	
Real property	$ 3,568,738
Local improvements	572,602
Sewer frontage	358,144
Water frontage	466,214
Fuel tax - airport	3,267
Utility tax - B.C. Telephone Company	12,397
- Northland Utilities (B.C.) Limited	34,054
- Cable 5440	3,860
	$ 5,019,276
GRANTS IN LIEU OF TAXES	
Federal government	$ 36,914
Provincial government	45,122
B.C. Housing Commission	30,598
B.C. Hydro and Power Authority	86,246
Federal Business Development Bank	2,535
Canada Mortgage and Housing Corporation	2,471
	$ 203,886
SERVICES PROVIDED TO OTHER GOVERNMENTS	
Regional District fire protection	$ 21,000
Regional District garbage disposal service	42,692
Regional District economic development	48,656
	$ 112,348
SALE OF SERVICES	
Parking meter revenue	$ 26,234
Opening and closing graves	9,000
Swimming pool revenue	98,636
Arena revenue	136,790
Recreation programmes	17,917
Prisoners' expenses	209,579
Ambulance fees	21,304
Sundry revenue	27,690
Administration costs recovered from other funds	448,193
Garbage collection	350,018
Urban transit revenue	42,659
Exhibition grounds revenue	32,671
Process service	49,540
	$ 1,470,231

THE CORPORATION OF THE CITY OF DAWSON CREEK

SCHEDULE OF GENERAL REVENUE

YEAR ENDED DECEMBER 31, 1986

LICENSES AND PERMITS	
Trade	$ 67,472
Building	22,684
Animal	20,024
Other	875
Plumbing	2,015
Rezoning applications	960
Firearm permits	2,213
	$ 116,243
FINES	
Parking meter violations	$ 37,028
Pound fees	4,980
	$ 42,008
RENTALS	
RCMP offices	$ 172,324
Buildings	12,016
Airport leases	26,933
Airport miscellaneous	4,067
Arena concession	4,758
Land	5,350
Campsite	900
	$ 226,348
CONCESSIONS AND FRANCHISES	
Landing fees - schedule	$ 49,166
Landing fees - non schedule	7,449
Airport vending machines	627
Airport car leasing	20,168
Airport parking	455
	$ 77,865

THE CORPORATION OF THE CITY OF DAWSON CREEK

SCHEDULE OF GENERAL REVENUE

YEAR ENDED DECEMBER 31, 1986

RETURN ON INVESTMENTS	
Interest on investments	$ 71,671
Interest on loans and advances	9,052
	$ 80,723
PENALTIES AND INTEREST ON TAXES	
Penalties	$ 133,498
Interest	203,908
Tax sale charges	32,036
Other	2,564
	$ 372,006
MISCELLANEOUS	
Sale of cemetery lots	$ 10,066
Installation of monuments	3,870
Benefit costs recovered	25,401
Firehall insurance claim	2,723
Other costs recovered	3,000
Curling Club contribution	20,697
	$ 65,757
CONDITIONAL TRANSFERS - FEDERAL GOVERNMENT	
Airport subsidy	$ 559,720
Youth employment	13,505
	$ 573,225
CONDITIONAL TRANSFERS - PROVINCIAL GOVERNMENT	
Highway maintenance	$ 3,899
Arterial street lighting	1,835
Emergency measures	1,376
Recreation Grants	500
Economic Strategy and Revitalization	5,140
Lotteries Fund	5,100
50th Anniversary Grant	5,000
	$ 22,850
UNCONDITIONAL TRANSFER - PROVINCIAL GOVERNMENT	
Natural gas revenue sharing	$ 582,049
Planning	18,750
	$ 600,799

THE CORPORATION OF THE CITY OF DAWSON CREEK

SCHEDULE OF GENERAL REVENUE

YEAR ENDED DECEMBER 31, 1986

UNCONDITIONAL TRANSFER - REGIONAL GOVERNMENT	
Recreation	$ 225,699
TRANSFER FROM RESERVES AND OTHER FUNDS	
Operating surplus from previous year	$ 242,014
Cemetary Maintenance Fund	10,284
	$ 252,298
TRANSFER FROM UTILITIES	
Water Utility - yard rental	$ 15,000
Sewer Utility - yard rental	7,500
	$ 22,500
COLLECTIONS FOR OTHER GOVERNMENTS	
School District - residential	$ 1,083,736
- non-residential	1,372,328
Regional Hospital District	76,710
Assessment Authority	62,578
Regional District	276,548
Municipal Finance Authority	855
	$ 2,872,755

THE CORPORATION OF THE CITY OF DAWSON CREEK

SCHEDULE OF GENERAL EXPENDITURES

YEAR ENDED DECEMBER 31, 1986

GENERAL GOVERNMENT SERVICES	
Legislative	$ 118,294
Administrative	270,707
Financial management	169,238
Taxation	106,282
Elections	7,520
Repairs and maintenance building	34,999
Insurance	70,645
Postage, telephone and utilities	62,839
Janitor and reception	43,819
Frontage and local improvement taxes on city property	89,127
Office equipment maintenance	12,661
Employee incentives	19,995
Uncollectables	6,513
Other	6,670
	$ 1,019,309
PROTECTIVE SERVICES	
Police protection	$ 988,430
Fire protection	661,761
Ambulance services	587
Building inspection	47,547
Pound and animal control	48,801
Pest and weed control	9,367
Provincial Emergency Program	1,408
Other	3,079
	$ 1,760,980
TRANSPORTATION SERVICES	
Common services	$ 470,046
Roads and streets	525,280
Bridges	1,033
Street lighting	146,542
Traffic services	68,766
Parking	44,606
Air transport	657,793
Urban transit	153,416
	$ 2,067,482
ENVIRONMENTAL HEALTH SERVICES	
Garbage and waste collection and disposal	$ 395,754

THE CORPORATION OF THE CITY OF DAWSON CREEK

SCHEDULE OF GENERAL EXPENDITURES

YEAR ENDED DECEMBER 31, 1986

PUBLIC HEALTH AND WELFARE SERVICES		
Public health	$	2,688
Cemeteries		45,598
	$	48,286
ENVIRONMENTAL DEVELOPMENT SERVICES		
Environmental planning and zoning	$	32,786
Economic Development Commission		110,098
Grant (tourism)		21,000
Other		2,077
	$	165,961
RECREATION AND CULTURAL SERVICES		
Recreation facilities and community services	$	89,644
Parks and playgrounds		227,051
Swimming pool		218,977
Arenas		321,449
Cultural buildings and facilities		109,600
Parks and recreation department		100,459
Exhibition grounds		53,234
	$	1,120,414
FISCAL SERVICES		
Interest on temporary borrowings	$	124,483
Interest on debenture and long term debt		945,280
Principal instalments		610,130
Other debt charges		172,785
General Capital and Loan Fund		4,734
Transfers - Reserve for future expenditure		40,428
- Regional District		276,719
- Water Capital Fund		4,000
Transmission of taxes levied for other governments		
School District - residential		1,083,736
- non-residential		1,372,541
Regional Hospital District		76,749
Assessment Authority		63,599
Municipal Finance Authority		856
	$	4,776,040

THE CORPORATION OF THE CITY OF DAWSON CREEK

SCHEDULE OF GENERAL EXPENDITURES

YEAR ENDED DECEMBER 31, 1986

OTHER SERVICES	
Water Utility frontage levy	$ 466,214
Sewer Utility frontage levy	358,144
	$ 824,358